

MAHARASHTRA

Building Competitiveness for
Global Value Chain

MSME

सम्मेलन

16 September 2022, Mumbai



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MSMEs are the backbone of many economies. It represents 95 percent of all companies worldwide and accounting for 60 percent of employment. In developing economies, they contribute to around 35 per cent of GDP and in developed countries its around 50 per cent.

In India, MSME contributes 30 percent of country's GDP with generating 11 crores of employment. It plays a crucial role by providing large employment opportunities at comparatively lower capital cost than large industries as well as through industrialization of rural & backward areas, reducing regional imbalances, assuring more equitable distribution of national income and wealth.

Maharashtra being a leading industrial state has incorporated the policy interventions like Make in India and Make in Maharashtra, giving the much-required impetus to its vast Micro, Small and Medium Enterprises (MSME) which accounts for 80 percent of the State's total employment. With biggest FDI influx, the projected GSDP of Maharashtra for 2022-2023 has been INR 35.81 lakh crore and a growth of 12 percent has been observed in 2021-22 which is highest in the country. The economy of Maharashtra is mainly driven by manufacturing, finance, international trade, mass media, technology, petroleum, fashion, apparel, gems, and jewellery, IT & ITeS and tourism.

With count more than 47 lakhs of MSME, Maharashtra contributes 8 percent share in the country. With 27 per cent of exports, it is one of the most appealing investment sites in the country and she reflects highest UDYAM registration of MSME in the country.

The Ministry of Micro, Small and Medium Enterprises (MSMEs) implements various schemes to increase employment opportunities of MSME sector in the country. These includes Prime Minister Employment Generation Programme (PMEGP), Pradhan Mantri MUDRA Yojana (PMMY), Emergency Credit Line Guarantee Scheme (ECLGS), Special Credit Linked Capital Subsidy Scheme (SCLCSS), Micro and Small Enterprises-Cluster Development Programme (MSE-CDP), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) and A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE).



Adding this, the government of Maharashtra has also undertaken schemes like Chief Minister Employment Generation Programme (CMEGP), Zero Defect Zero Effect (ZED scheme), initiate Maharashtra Industry, Trade & Investment Facilitation Cell (MAITRI) promotes cluster promotion, facilitate public funding for the MSME's.

Considering the significance of MSMEs' in the Indian Economy, ASSOCHAM has been working closely with industries and government at the State and Centre to the revival of MSMEs' and also provide handholding to the MSMEs'. ASSOCHAM has planned a series of interactions with MSMEs, industry and policymakers to promote MSMEs' competitiveness across India. In this context, we have concluded MSMEs Sannelan in Uttar Pradesh on 27th-28th June 2022 at Lucknow. MSMEs Sannelan in Uttar Pradesh received huge success and fortunate to host Smt Anandiben Patel, Hon'ble Governor, Uttar Pradesh, Shri Brajesh Pathak, Hon'ble Deputy Chief Minister, Government of Uttar Pradesh, Shri Bhanu Pratap Singh Verma, Hon'ble Minister of State, Ministry of MSME, Government of India, Shri Rakesh Sachan, Hon'ble Cabinet Minister, Micro, Small & Medium Enterprises, Government of Uttar Pradesh, Shri Awanish Kumar Awasthi, Additional Chief Secretary and Chief Executive Officer, Uttar Pradesh Expressways Industrial Development Authority (UPEIDA), Shri Amit Mohan Prasad, Addl. Chief Secretary (H&FW), Department of Health & Family Welfare, Government of Uttar Pradesh, Shri Manoj Singh Addl. Chief Secretary, Ministry of Environment, Forest & Climate Change, Government of Uttar Pradesh, Shri Vineet Kumar IAS, Special Secretary, Ministry of IT & Electronics, Govt. of Uttar Pradesh and Shri Abhishek Prakash IAS, CEO invest Uttar Pradesh.

Now, we have scheduled second engagement under theme "Maharashtra MSMEs Sannelan under the theme "Building Competitiveness for Global Value Chain" on 16th September 2022 at Mumbai

Area of Discussion

- Roadmap for Growth and Development of MSMEs in the state
- Partnership and Investment Opportunities in the state
- Trade Opportunities and strategy of State to promote Local to go Global
- Market access strategy and opportunities
- Quality readiness and Strategy of the state
- Financing opportunities and innovative financial solutions for MSMEs
- Advocating policy for streamlining Trade Cost Volatility in the state
- Cost of doing business (cost of finance, Infrastructure cost, Raw material cost, logistics)
- Promoting carbon zero emission and green technology for industrialisation
- Capitalization on digitalization



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